

This information sheet is prepared based on the information available as of 26 March 2020. Advice or action may change as more information is published by the Government. It is for the use of clients of Stead Robinson Chartered Accountants. If you are not our client it may not be applicable to you.

What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
HELP 01						
80% of wages for workers who can't work. Grant is available for wages after 1 March 2020	Any business	No conditions	Identify employees who can't work and send us the details of the date their work ended. They can be entered in the Job Retention Scheme JRS	We may be able to claim 80% of their wages from the date they enter the JRS up to maximum of £2,500 per month	HMRC portal - if salaries are processed by us we will claim this for you and wages will be processed for you	End of April 2020
HELP 02						
80% of self employed earnings averaged over the last three years for 3 months	Self employed	Must have submitted a tax return for 2018-19. Traded in 2019-20 Are trading when you apply Intend to continue to trade in 2020-21 and you have lost profit due to COVID-19	Contact us for details of average income for the last three years and confirm your average is under £50,000 per year	We may be able to claim 80% of your profits for three months up to a maximum of £2,500 per month	Not available yet. HMRC to advise how to claim	Grant paid in one amount in June 2020
HELP 03						
Universal credit/ working tax credit from £317.28 per month	Self employed and unemployed	You receive no income due to COVID-19	Check the Universal Credit - step by step guide at www.gov.uk	No help needed	Check if you are eligible on www.gov.uk , create online account, request advance	Advance paid in 10 days while claim is assessed
HELP 04						
Sick pay for 2 weeks at £94.25 per week	Self employed and employees of any other business	Self employed or employees who need to self-isolate due to the virus outbreak	Self employed person or employee must obtain an isolation note and hand to employer. Note is available on the NHS website	If you are self employed you need to contact HMRC. If your employee hands over an isolation note please send it in	HMRC are to publish details of how to claim	No time scale
HELP 05						
Universal credit/ working tax credit to increase by £1,000 per year	Self employed and employees	You receive Universal credit or Working tax credit	No action required	No help needed	No application required	No time scale

What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
HELP 06 Residential mortgage payment holiday for 3 months	Any person	Can't pay the mortgage	Contact bank/lender to explain situation. Please note that this is a payment holiday, interest may still be added to your mortgage	No help needed	Speak to lender/bank	Immediately

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HELP 07 Business rates relief from 1 April 2020 to 31 March 2021	Restaurant Takeaways Grocers	Rateable value of your business is under £51,000. You can see the rateable value on any recent business rates bill for the premises.	If you are paying business rates by direct debit cancel immediately	If any further demands are made for 2020-21 Let us know we will assist	Wait until council demands any business rates for 2020-21 and let us know	Wait until 30 June 2020

What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
HELP 08 £25,000 financial grant (you will not repay this money)	Restaurant, Takeaways, Grocers	1 - You meet the business type conditions 2 - You are paying full business rates (because your rateable value is more than £15,000)	Please check that you have a business rates bill in the name of your current limited company or in your own name if you are trading as a sole trader for the premises where you trade	If the bill is in a different name send it to us to change the name so you are eligible for the grant	Council automatically write to you if you are eligible. Once you receive a letter let us know and we will apply	Wait until 30 April 2020

What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
HELP 09 £10,000 financial grant (you will not repay this money)	Any business	1 - You meet the business type conditions 2 - You are getting partial or full business rates relief (because your rateable value is under £15,000)	Please check that you have a business rates bill in the name of your current limited company or in your own name if you are trading as a sole trader for the premises where you trade	If the bill is in a different name send it to us to change the name so you are eligible for the grant	Council automatically write to you if you are eligible. Once you receive a letter let us know and we will apply	Wait until 30 April 2020

What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
HELP 10 Business loan, no interest for up to 12 months	Any business	Normal criteria for business loan set by the lender/bank (eg your business was running in profit for the past two years)	Please check that your last two years accounts show you were in profit	If you need copies of accounts please ask	Standard loan application	No time scale Apply asap

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HELP 11

Self assessment tax

31 July 2020 payment can be deferred until 31 January 2021	All taxpayers with tax liability over £1,000 for 2018-19	No conditions	Cancel direct debit and submit returns on time	No help required	No application required	Immediate
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What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
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HELP 12

Any outstanding tax deferral	Any self employed person	No conditions	Call the HMRC Coronavirus helpline - 0800 015 9559 Monday to Friday - 8am to 8 pm	No help required	No application required	Immediate
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HELP 13

VAT payable from 20 March 2020 up to 30 June 2020 can be deferred until end of 2020/21 tax year but returns must be on time	Any VAT registered business	No conditions	If you are paying by direct debit you should cancel your direct debit. HMRC will not charge a penalty You have until 31 March 2021 to pay this VAT Any VAT after 30 June 2020 should be paid on time unless the scheme is extended	No help required	No application required	Immediate
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What's available	Business types	Conditions of help	Action required by you	Help we are offering	Application process	Time scale
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HELP 14

VAT reclaimable from HMRC	You receive a VAT refund every month or quarter from HMRC	No conditions	No action required	No help required	No application required	Immediate
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